

SKP RESOURCES BHD
(Company No: 524297-T)
Incorporated in Malaysia under the Companies Act, 1965

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	6 months ended 09/30/2007 RM'000 (Unaudited)	6 months ended 09/30/2006 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before taxation	12,461	7,795
Adjustments for:		
Depreciation	4,562	3,264
(Gain)/Loss on disposal of property, plant and equipment	64	-
Interest expense	373	254
Dividend income	-	(33)
Interest income	(155)	(432)
Operating profit before working capital changes	17,305	10,848
(Increase)/decrease in inventories	(891)	(1,165)
(Increase)/decrease in receivables	(1,412)	(12,251)
Increase / (decrease) in payables	6,711	9,539
Cash generated from operations	21,713	6,971
Interest paid	(373)	(254)
Taxes refund	35	-
Taxes paid	(2,063)	(965)
Net cash generated from operating activities	<u>19,312</u>	<u>5,752</u>
Cash flows from investing activities		
Net outflow from acquisition of subsidiaries	-	(29,340)
Purchase of property, plant and equipment	(6,635)	(6,038)
Purchase of other investment	-	-
Proceeds from disposal of property, plant and equipment	864	-
Sales / (Purchase) of other investments	1,023	994
Dividend received	-	33
Interest received	155	432
Net cash used in investing activities	<u>(4,593)</u>	<u>(33,919)</u>
Cash flows from financing activities		
Repayment of hire purchase	(1,609)	(247)
Additional hire purchase finance	-	1,573
Repayment of term loan	(2,072)	(204)
Sale of treasury shares	467	-
Dividend paid	-	-
Net cash generated from/(used in) financing activities	<u>(3,214)</u>	<u>1,122</u>
Net increase/(decrease) in cash and cash equivalents	11,505	(27,045)
Cash and cash equivalents at beginning of period	10,117	31,422
Cash and cash equivalents at end of period	<u><u>21,622</u></u>	<u><u>4,377</u></u>
 # Represented by:		
Cash at Bank	<u>21,622</u>	<u>4,377</u>
	<u><u>21,622</u></u>	<u><u>4,377</u></u>

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the annual financial statements for the year ended 31 March 2007.